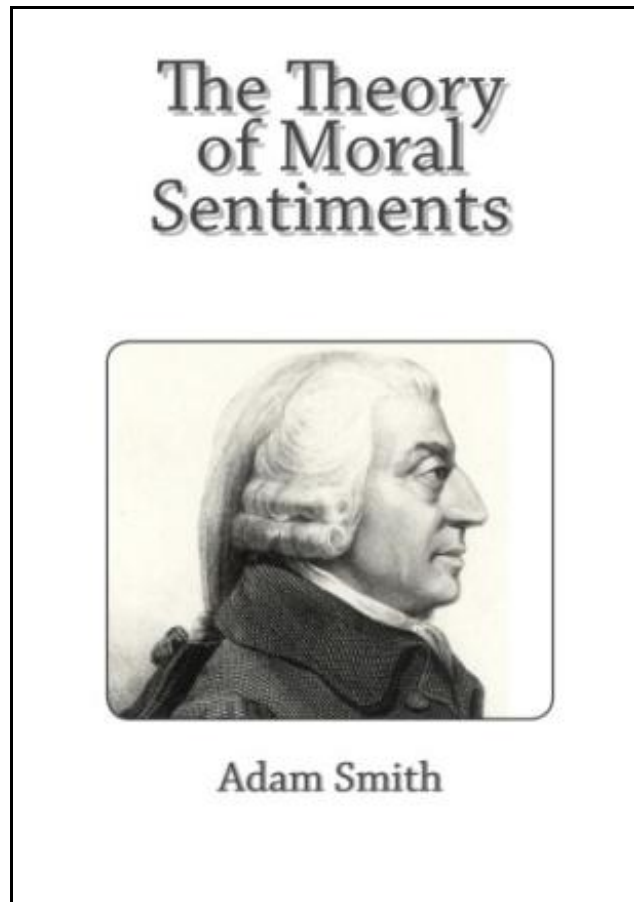


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CreateSpace Independent Publishing Platform. Paperback. Book Condition: New. This item is printed on demand. Paperback. 290 pages. Dimensions: 10.0in. x 7.0in. x 0.7in. To truly understand Adam Smith's economic masterpiece *The Wealth of Nations*, one must understand its moral foundation. Without Smith's essential prequel, *The Theory of Moral Sentiments*, the more famous *Wealth of Nations* can easily be misunderstood, twisted, or dismissed. Smith rightly lays the premise of his economics in a seedbed of moral philosophy -- the rights and wrongs, the whys and why-nots of human conduct. Smith's capitalism is far from a callous, insensitive, greed-motivated, love-of-profits-at-any-cost approach to the marketplace, when seen in the context of his *Moral Sentiments*. Smith's first section deals with the Propriety of Action. The very first chapter of the book is entitled *Of Sympathy*. This is very telling of Smith's view of life, and his approach to how men should conduct their lives. This propriety of conduct undergirds all social, political and economic activities, private and public. Smith treats the passions of men with clinical precision, identifying a gamut of passions like selfishness, ambition and the distinction of ranks, vanity, intimidation, drawing examples from history and various schools of philosophy. He extols such quiet virtues as politeness, modesty and plainness, probity and prudence, generosity and frankness -- certainly not the qualities of the stereotypical cartoon of a capitalist robber-baron. With such salient observations Smith embarks in a survey of vices to avoid and passions to govern. He describes virtues to cultivate in order to master one's self as well as the power of wealth. These include courage, duty, benevolence, propriety, prudence and self-respect. He develops a powerful doctrine of moral duty based upon the rules of justice, the rules of chastity, and the rules of veracity that decries cowardice, treachery, and falsity. This book...



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